## Insolvency Worksheet Date debt was canceled (mm/dd/yy)

	Liabilities (debts)	Amount Owed Immediately Before the Cancellation
1.	Credit card debt	\$
2.	Mortgage(s) on real property (including first and second mortgages and home equity loans) (mortgage(s) can be on personal residence, any additional residence, or property held for investment or used in a trade or business)	\$
3.	Car and other vehicle loans	\$
4.	Medical bills	\$
5.	Student loans	\$
6.	Accrued or past-due mortgage interest	\$
7.	Accrued or past-due real estate taxes	\$
8.	Accrued or past-due utilities (water, gas, electric)	\$
9.	Accrued or past-due child care costs	\$
10.	Federal or state income taxes remaining due (for prior tax years)	\$
11.	Loans from 401(k) accounts and other retirement plans	\$
12.	Loans against life insurance policies	\$
13.	Judgments	\$
14.	Business debts (including those owed as a sole proprietor or partner)	\$
15.	Margin debt on stocks and other debt to purchase or secured by investment assets other than real property	\$
16.	Other liabilities (debts) not included above	\$
17.	Total liabilities immediately before the cancellation. Add lines 1 through 16.	\$
art II.	Fair market value (FMV) of assets owned immediately before the cancellation (do not include the FMV of the same asse	t in more than one category)
	Assets	FMV Immediately Before the Cancellation
18.	Cash and bank account balances	\$
19.	Residences (including the value of land) (can be personal residence, any additional residence, or property held for investment or used in a trade or business)	\$
20.	Cars and other vehicles	\$
21.	Computers	\$
22.	Household goods and furnishings (for example, appliances, electronics, furniture, etc.)	\$
23.	Tools	\$
24.	Jewelry	\$
25.	Clothing	\$
26.	Books	\$
27.	Stocks and bonds	\$
28.	Investments in coins, stamps, paintings, or other collectibles	\$
29.	Firearms, sports, photographic, and other hobby equipment	\$
30.	Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts)	\$
31.	Interest in a pension plan	\$
32.	Interest in education accounts	\$
00	Cash value of life insurance	\$
33.	Security deposits with landlords, utilities, and others	\$
33. 34.		
	Interests in partnerships	\$
34. 35.		\$
34. 35. 36.	Interests in partnerships	
34. 35. 36. 37.	Interests in partnerships Value of investment in a business Other investments (for example, annuity contracts, guaranteed investment contracts, mutual funds, commodity accounts,	\$
34.	Interests in partnerships Value of investment in a business Other investments (for example, annuity contracts, guaranteed investment contracts, mutual funds, commodity accounts, interest in hedge funds, and options)	\$